

Memorandum of Understanding

This agreement enters into force on 13 November 2023

between

CAMDA – China Agricultural Machinery Distribution Association – with registered office in No.26, Yue Tan South Street, Xi Cheng District, 100825, Beijing, China as represented by its President Mr. FAN Jian Hua

and

FederUnacoma – Italian Agricultural Machinery Manufacturers Federation – with registered office in Via Venafrò, 5 – 00159 Rome (Italy), as represented by its President Ms. Mariateresa Maschio

Whereas

It is acknowledged that the above organizations in the representation of their respective memberships may share common goals and purposes;

Agricultural mechanization is a fundamental tool for a country's economic and social development;

The targeted expansion of this division not only guarantees the development of the primary sector but also encourages more than proportional growth in the economy and job market;

CAMDA and FederUnacoma are intended on meeting the demand for the provision of services from operators in their two countries.

The Parties declare and agree on the following:

- organize the participation of member companies in business missions to each other's countries to promote mutual cooperation among their associates respectively;
- exchange statistical market data concerning agricultural mechanization reserved exclusively for their member companies;
- encourage and support their member companies to participate at EIMA International and CIAME exhibitions, organized by FederUnacoma and CAMDA respectively;
- on the occasion of the CIAME editions in the odd years and the EIMA International event mutually and free of charge benefit from 16 sqm institutional booths. Should the Italian Trade Agency organize an Italian pavilion in CIAME, the institutional booth for FederUnacoma promoting EIMA International will be part of it;
- for the same events (CIAME and EIMA International) there will be a mutual and free of charge exchange of advertising page in both respective catalogs and promotion through conferences and events;
- FederUnacoma appoints CAMDA for the non-exclusive sale and exclusively to CAMDA members of a CAMDA pavilion at EIMA International. CAMDA purchases the exhibition spaces directly from FederUnacoma and will agree with it the layout of its members, keeping into account the Exhibition general

and technical regulations, as well as the praxis implemented by FederUnacoma in allocating exhibiting spaces;

- CAMDA will then directly manage for the promotion and sale of the aforementioned exhibition spaces towards its members;
- CAMDA will collect the data of the associated companies willing to participate at EIMA International and will ensure that they proceed with signing the application forms and will assist them in all bureaucratic and administrative procedures;
- CAMDA will guarantee that all products on display within CAMDA pavilion comply with the regulations in force in Europe and Italy regarding intellectual property and product safety directives and regulations (otherwise providing explicit and visible indication of the non-marketability of the product in the EU);
- CAMDA will provide a list of all its members as of December 31st of each year preceding the EIMA International event by the following February 15th. Only CAMDA members appearing in this list shall be entitled to participate to the relevant CAMDA pavilion at EIMA International.

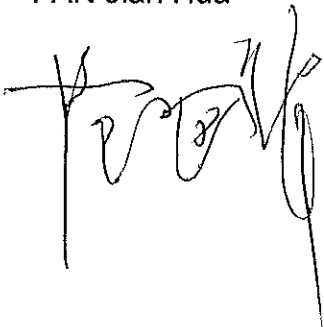
The Parties shall meet without delay to define priorities of action, plan outlines and timelines for the individual initiatives.

This Memorandum of Understanding shall be valid until any of the Party communicates to the other the will to recede.

For CAMDA

Chairman of the Board

FAN Jian Hua



For FederUnacoma

President

Mariateresa Maschio

